

Press Release

Brickwork Ratings invites reference to the Rating Rationale published in Feb 2014 in respect of the Rating of BWR BB/A4+ (Outlook:Stable) assigned to the Bank Loan Facilities of Rs. 30.00 Crs (Rupees Thirty Crores only) of **M/s Rao Constructions.**

The Rating was due for annual review in Feb 2015. Brickwork Ratings would like to inform that M/s Rao Constructions have not provided required information for carrying out a review of the Rating, hence the said Rating is not reviewed.

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